

# Public Bursary



## AWARD AND DISBURSEMENT

CAN I CLAIM FULL AWARD QUANTUM IN LUMP SUM?



IF I GRADUATE IN TRIMESTER 2, DO I STILL GET THE FULL AMOUNT?

CAN IT BE DISBURSED TO ME IN CASH?

WHY IS THE AWARD QUANTUM DISBURSED ON TRIMESTER BASIS?



WHAT IF I HAVE NO MODULES IN TRIMESTER 3 BUT I AM GRADUATING WITH THE REST OF COHORT, DO I STILL CONSIDER AS AN ACTIVE STUDENT?

WHAT DOES ACTIVE STUDENT STATUS MEAN? IF I AM ON IWSP, WILL I STILL RECEIVE THE AWARD AMOUNT?





## To illustrate...

Melissa is a Year 3 student (Final year student, graduating in Trimester 3) and had applied for financial aid for the current academic year. She was awarded the Higher Education Community Bursary (Tier 1) based on her PCI of <\$750. The award quantum is \$6,300.

Melissa received her invoice and the amount offset from the Public Bursary was not the full amount. She only received \$2,100.

**WHY?** From AY2024, award quantum will be disbursed on trimester basis and therefore, Melissa receives \$2,100 for her first trimester and subsequently receive the remaining in the next 2 trimesters.



## Or...

Nicholas is a Year 3 student (Final year student, graduating in Trimester 2) and had applied for financial aid for the current academic year. He was awarded the Higher Education Bursary (Tier 2) based on his PCI of >\$1,876 to <\$2,500. The award quantum is \$1,350.

Nicholas received his invoice and the amount offset from the Public Bursary was only \$450.

**WHY?** From AY2024, award quantum will be disbursed on trimester basis and therefore, Nicholas receives \$450 for his first trimester and subsequently receive another \$450 in his second trimester but will not be receiving the remaining \$450 as he will be graduating in Trimester 2 and will not have an active student status. Hence, the amount received is prorated for the Academic Year.



## Or...

Atiqah is a Year 2 student and had applied for financial aid for the current academic year. She was awarded the Higher Education Community Bursary (Tier 2) based on her PCI of >\$751 to <\$1,100. The award quantum is \$5,100.

Atiqah received her invoice and the amount offset from the Public Bursary was only \$1,700. She would like to request for lump sum payment like previous year, instead of payment per trimester.

**WHY?** Similarly, Atiqah will be receiving \$1,700 in each trimester for the academic year. With effect from AY2024, the award will be disbursed on a trimester basis instead of a lump sum payment. This change is to adhere to the latest guidelines and aims to ensure that bursary funds are distributed more effectively throughout the academic year.

# Things to take note...



## ACTIVE STUDENT STATUS

The bursary award will only be disbursed to students with an active student status during the trimester.

## LEAVE OF ABSENCE (LOA)

Students who are on LOA or have deferred studies will receive a prorated bursary amount based on the no. of trimesters that they are actively studying within the Academic Year.

## GRADUATION

Students who graduate early will receive a prorated bursary amount within their academic year of graduation. For example, if students are graduating by end of Trimester 2 in Academic Year 2024/25, they will receive two-thirds of the bursary for Trimester 1 and Trimester 2 of Academic Year 2024/25.

## DISBURSEMENT

\*The bursary will be used to offset any outstanding fees (where applicable) at the point of disbursement. Any balance will be credited to your bank account.